



State Capitol
Room 224
Jefferson City, MO 65101

PETER KINDER
Lieutenant Governor

Contact: Gary McElyea
573-751-1088
Gary.McElyea@ltgov.mo.gov

News Release

FOR IMMEDIATE RELEASE

MAY 22, 2008

Lt. Governor Kinder Applauds Gov. Blunt's Signing of Economic Development Bill

JEFFERSON CITY – Lt. Governor Peter Kinder today lauded Gov. Matt Blunt for signing into law House Bill 2393. The legislation will provide tax credits for mega-projects in enhanced enterprise zones.

“I am thankful for Gov. Blunt’s ongoing commitment to job creation in the state of Missouri,” said Lt. Governor Kinder. “I commend members of the House and Senate for creating an economic development package that will help bolster Missouri’s competition edge to create quality jobs in our state.”

The legislation will provide tax credits for companies that chose to implement mega-projects in the state. Since 2005, Missouri has added over 80,000 new jobs. Enhanced Enterprise Zones, added tort reform and increased sales tax exemptions are credited for the significant growth in Missouri businesses.

“Together, we are building a stronger Missouri for future generations,” said Lt. Governor Kinder. “I am a strong supporter of any proposal that promotes the creation of jobs in our state. This economic development package will help globally attract companies to Missouri’s thriving business sector.”

Lt. Governor Kinder first joined with Kansas City officials and Department of Economic Development leaders to announce the mega-project legislation in late March.

###