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News Release

FOR IMMEDIATE RELEASE

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Statement from Lt. Governor Kinder on Proposed Bonding Initiative

JEFFERSON CITY – Lt. Governor Peter Kinder today released the following statement on Gov. Jay Nixon’s proposed bonding initiative:

“Our nation is facing the greatest economic recession since the Great Depression. The governor’s bonding plan is nothing more than another government bailout that will put our state in debt for nearly a quarter of a century.

“The 2010 balanced budget that was passed by the legislature took into account all the realities of the current recession. The key focus of our past legislative session was job creation, and our budget reflected that priority.

“This bonding initiative is merely a debt plan that will fail to put any Missourians back to work in the near future. The risk of failure is too great.

“I strongly urge the governor to utilize the one time funds available in the state's bank account and fund the construction projects that legislators authorized just a few months ago. THAT is a plan that will truly make a difference for hardworking Missourians.”

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